

Is Italy a good market for energy storage?

Italy is a 'fundamentally strong market' for storage Mahael Fedele, Partner, CEO of Sphera Energy, said that Italy has several unique characteristics that make it an exciting market for large-scale storage. "The country obviously needs energy storage. You have centres of renewable generation and centres of consumption which are far apart.

#### Can banks finance energy storage in Italy?

Paolo Sereni,COO and head of storage for developer Renera Energy, also agreed, pointing out that the Italian market has not seen any bank financing for energy storage, yet. "It will be interesting to see how the banks' experience in wind and solar translates into storage."

### When did Italy start a capacity market auction?

Italy began capacity market auctions in 2019. These procurement exercises have often been seen by the renewable energy industry as mechanisms to help conventional power producers retain market share. This content is protected by copyright and may not be reused.

### How much storage capacity does Enel have?

Their combined storage capacity is 6.6 GWh. The company's spokesperson also revealed that around 40% of the remaining 11 GW of capacity awarded to Enel in the auction will come from renewable energy sources, while the remaining 60% will come from natural gas power plants. Italy began capacity market auctions in 2019.

### Where will the planned storage capacity come from?

The planned storage capacity will come from 20 projects selected by Italian grid operator Ternathrough the latest capacity market auction. Half of them will be located on the island of Sardinia. Italian power utility Enel has announced it secured 12.9 GW of the 41.5 GW awarded by Italian grid operator Terna in its latest capacity market auction.

### What is Italy's largest battery cell factory?

Italvolt's 45GWh battery plant will be the Italy's largest, independent, battery cell factory. The battery cell factory will focus on creating new opportunities for re-skilling and upskilling workers from Italy's automotive industry.

According to data released last week by Italian solar energy association Italia Solare, Italy"s independent energy storage installations surged in the first half of 2024, with a connected capacity of approximately 650MW, almost 10 times that of the same period in 2023.



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In December 2023, the EU greenlit Italy"s energy storage program, earmarking a hefty investment of EUR17.7 billion. This initiative is anticipated to facilitate the construction of ...

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Italy Electricity increased 28.55 EUR/MWh or 25.71% since the beginning of 2024, according to the latest spot benchmarks offered by sellers to buyers priced in megawatt hour (MWh). This page includes a chart with historical data for Italy Electricity Price.

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